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Counsel for Sherman B. Lubman, Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

IN RE: EDWARD G. SLATE, Chapter 7

SALLY F. SLATE Case No.: 08-30297-KRH

Debtor(s).

ORDER APPROVING SETTLEMENTS

This matter came to be heard upon the Trustee's Motion to Approve Settlements (the "Motion"), filed by Sherman B. Lubman ("Trustee"), Trustee for the Bankruptcy Estate of Edward G. Slate and Sally F. Slate (the "Estate"), by counsel, and the Court makes the following determinations and findings:

- 1. In connection with this bankruptcy case, the Trustee has commenced separate adversary proceedings to avoid and recover transfers by the debtor to the following: Costen Floors, Inc. ("COSTEN FLOORS") and Accent Draperies, Inc. a/k/a Accent Draperys, Inc. ("ACCENT DRAPERIES"). (Each of the foregoing shall be referred to collectively as the "Defendants").
- 2. Trustee has settled each of the claims he has asserted against the Defendants.
- 3. The terms of the Trustee's settlement with each of the Defendants generally provide that the Trustee shall:
 - a. Accept the amounts set forth in the table below in full and final settlement of his claim or claims against the corresponding defendant;
 - b. Dismiss with prejudice each of the adversary proceedings upon an order by

- this Court approving the proposed settlement of same becoming final and non-appealable; and
- c. Be authorized to take whatever steps are reasonably necessary or desirable to consummate each of the settlements.
- 4. The specifics of the Trustee's proposed settlement with each of the Defendants (including the original amount sued for, the alleged grounds for recovery, the proposed settlement amount, and the basis for compromising each claim) are as follows:

Defendant	Adversary Pro. No.	Amount Sued For	Alleged Grounds for Recovery	Proposed Settlement	Basis for Settlement
COSTEN FLOORS	10-03020	\$7,582.61 + value of certain other transfers + interest from date of transfer	Avoidance and recovery pursuant to §§ 547, 548, 549, and 550	\$4,500.00 payable before June 30, 2010.	Discount in recognition of asserted and viable § 550, and other defenses; cost of litigation
ACCENT DRAPERIES	10-03045	\$6,000.00 + value of certain other transfers + interest from date of transfer	Avoidance and recovery pursuant to §§ 547, 548, 549 and 550	\$2,100.00 payable in equal monthly installments beginning May 22, 2010; defendant consents to entry of judgment for \$6,000 if it does not strictly comply with payment of compromised amount.	Discount in recognition of asserted and viable § 550, and other defenses; cost of litigation
			Total of	\$6,600.00	
			Proposed		
			Settlements		

5. The aforesaid compromises shall hereinafter be collectively referred to as "the Compromises."

6. It appears to the Court that due and proper notice of the Motion has been given in accordance with Rule 2002 (a) (3) of the Federal Rules of Bankruptcy Procedure, that no objections to the Motion have been filed with the Court, or, if any were filed, same have been overruled, and that each of the Compromises, the terms of which are embodied in the Motion and its exhibits, appears to be fair, just and in the best interest of the Estate. It is therefore

ADJUDGED, ORDERED AND DECREED:

- 1. That the Motion be granted and that each of the Compromises by and between the Trustee and each of the Defendants be, and hereby is, approved in accordance with the terms and conditions set forth in the Motion and any of its exhibits.
- 2. The Clerk shall transmit a copy of this Order to those on the attached service list.

DATE:	
	Kevin R. Huennekens
	United States Bankruptcy Judge
	NOTICE OF JUDGMENT OR ORDER Entered on Docket
	Entered on Booker
I ask for this:	
/s/ Kevin A. Lake	
Kevin A. Lake, Esquire (VSB# 34286)	
VANDEVENTER BLACK LLP	
P.O. BOX 1558	
Richmond, Virginia 23218	

CERTIFICATION OF ENDORSEMENT

Pursuant to the Loca	l Rules of this	Court, I hereby	certify that al	1 necessary	parties
have endorsed this Order.			•	-	-

/s/ Kevin A. Lake
Kevin A. Lake

MAILING LIST:

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